

FILED

2016 OCT 11 PM 12:03

STATE CLERK
COUNTY CLERK
COLLIN COUNTY, TEXAS
BY: [Signature] DEPUTY

NOTICE OF SUBSTITUTE TRUSTEE'S SALE

THE STATE OF TEXAS §
 §
COUNTY OF COLLIN §

Notice is hereby given that:

WHEREAS, Way of Grace Ministries (the “Grantor”) executed and delivered that certain Deed of Trust to James E. Hallman, as Trustee, for the benefit of Segars McKinney, LP (“Noteholder”), dated September 27, 2013, recorded as Instrument No. 20130927001357210 of the Real Property Records of Collin County, Texas (the “Deed of Trust”), which Deed of Trust created liens on, among other property, the real property situated in the County of Collin and State of Texas described on Exhibit “A” attached hereto and made a part hereof (the “Mortgaged Property”); and

WHEREAS, the liens and security interests granted under the Deed of Trust are to secure in part the payment of the indebtedness evidenced by that certain Promissory Note (the “Note”), dated of even date with the Deed of Trust, in the original stated principal sum of \$4,750,000.00, executed by Grantor and payable to Noteholder (the Deed of Trust, the Note, any and all documents evidencing or securing the Note, and any renewals, extensions, modifications or amendments thereof, are herein collectively, the “Security Documents”); and

WHEREAS, pursuant to that certain Removal of Trustee, Appointment of Substitute Trustee, Request to Substitute Trustee, recorded or to be recorded in the Real Property Records of Collin County, Texas, Noteholder has appointed Dean K. Bringe or Dewey B. Leggett, as Substitute Trustee, pursuant to the terms and conditions of the Deed of Trust; and

WHEREAS, default has occurred in performance of Grantor’s obligations to pay the Note held by Noteholder, and pursuant to the terms of the Deed of Trust, Noteholder, by reason of said default has requested and directed the Substitute Trustee to sell the Mortgaged Property as provided in the Deed of Trust and the property described in any and all other Security Documents (collectively, the “Property”) to satisfy all or a portion of the indebtedness evidenced by the Note and secured by the Deed of Trust.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN, that Dean K. Bringe or Dewey B. Leggett, Substitute Trustee as aforesaid, will accordingly, after due service and publication and

filing of this Notice as required by the Deed of Trust and the laws of the State of Texas, sell the Property at a public vendue to the highest bidder, for cash, at the southwest entrance of the Jack Hatchell Collin County Administration Building, 2300 Bloomdale Rd., McKinney, Collin County, Texas, or at such other area as may be currently designated by the Commissioners Court of Collin County for the conducting of such sales in Collin County, Texas, the county in which the Mortgaged Property is situated, between the hours of 10:00 a.m. and 4:00 p.m. (the hour of 10:00 a.m. being the earliest time at which such sale will occur and such sale will occur no later than three (3) hours thereafter) on the first Tuesday in November, that being November 1, 2016.

WITNESS my hand on October 11, 2016.

Dean K. Bringe

Dean K. Bringe, Substitute Trustee

THE STATE OF TEXAS §
 §
COUNTY OF COLLIN §

This instrument was acknowledged before me on October 11, 2016 by Dean K. Bringe, Substitute Trustee.

Liana M. Farr

Notary Public, State of Texas

SUBSTITUTE TRUSTEES' ADDRESS:

5700 Granite Parkway, Ste. 950
Plano, Texas 75024

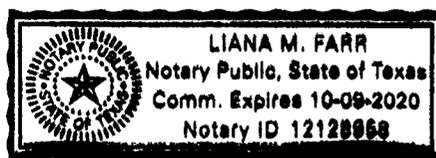


Exhibit "A"

LAND DESCRIPTION

BEING a 7.5945 acre tract of land situated in the John Manning Survey, Abstract No. 637 and the J.B. Willmeth Survey, Abstract No. 984, Collin County, Texas, further being all of Lot 3R, Block C, BRAY CENTRAL TWO ADDITION, an Addition to the City of McKinney according to the Amending Plat thereof recorded in Volume L, Page 858, Map Records, Collin County, Texas, and being more particularly described as follows:

BEGINNING at a capped 1/2 inch iron rod found in the North line of Bray Central Drive (80 foot public R.O.W.) at the Southeast corner of Lot 1, Block C, Bray Central Two Addition, as recorded in Volume G, Page 12, Map Records, Collin County, Texas;

THENCE North 01 degree 02 minutes 25 seconds East departing the North line of said Bray Central Drive and along the East line of said Lot 1, a distance of 460.50 feet to a capped 1/2 inch iron rod found for corner at the Southwest corner of Lot 2R, Block C, of the aforementioned Amending Plat;

THENCE South 88 degrees 57 minutes 35 seconds East departing the East line of said Lot 1 and along the South line of said Lot 2R, a distance of 718.63 feet to a capped 1/2 inch iron rod found for corner in the West line of Redbud Boulevard (100 foot public R.O.W.);

THENCE South 01 degree 02 minutes 25 seconds West along the West line of said Redbud Boulevard, a distance of 445.50 feet to a capped 1/2 inch iron rod found for corner;

THENCE South 46 degrees 02 minutes 25 seconds West departing the West line of said Redbud Boulevard, a distance of 21.21 feet to a 1/2 inch iron rod set for corner in the aforementioned North line of Bray Central Drive;

THENCE North 88 degrees 57 minutes 35 seconds West along the said North line of Bray Central Drive, a distance of 703.63 feet to the POINT OF BEGINNING and containing 330,817 square feet or 7.5945 acres of land, more or less.